

Press release

Issy-les-Moulineaux,
September 21st, 2022

Press contacts:

Saur, **Charline Danseux** - + 33 (0)6 61 37 97 25 - charline.danseux@saur.com

Havas, **Esther Garcia**, +33 (0)6 08 94 42 64 - saur-rp@havas.com

Targeting 100% renewable energy: Saur Group signs a major partnership agreement with Solarpack.

To mark European Sustainable Development Week, Saur Group has announced its signature of a Virtual Power Purchase Agreement with the Spanish company Solarpack for the purchase of 100 GWh of electricity over a period of 13 years.

As the first French water industry company to make a sustainability-linked bond issue - raising nearly €1 billion in 2021 - Saur Group has effectively linked its financial performance with its ability to deliver a real, measurable and positive societal impact. Its commitment to combat climate change by reducing carbon intensity of its activities by a factor of six by 2025 is one of the three ESG performance indicators that influence its sustainability-linked funding. Complete neutralization of the Group's Scope 2 emissions (indirect emissions from purchased electricity) by consuming only electricity from 100% renewable sources from 2023 onwards will make a major contribution to achieving this target.

The contract with Solarpack comes into effect on January 1st, 2023, and provides for the supply of 100 GWh of electricity; a figure equivalent to 8% of total Group consumption in 2021. This renewable solar power will be generated by the photovoltaic plants operated by Peñaflor Solar SPV (PEÑ) and Monclova Solar (MON), and will be supplied together with the necessary guarantees of origin.

This new partnership with a key player in the solar energy industry further strengthens the Group's overall strategy of considering all its activities from the perspective of having a positive impact on the environment, and consolidates the international status of Solarpack in this market.

In September 2021, Saur Group signed its first corporate PPA (power purchase agreement for renewables) with ENGIE, under the terms of which the Group will purchase 40 GWh per year of hydropower generated electricity, and embarked on the initial steps of its low-carbon mobility strategy.

Christophe Tanguy is Senior Executive Vice-President Group Operations at Saur: *"The decision to sign a virtual Power Purchase Agreement (PPA) with Solarpack allows us to green our electricity consumption by sourcing solar energy directly from the generator at a fixed price under the terms of a long-term contract. At a time when Europe is experiencing a surge in energy prices of historic proportions, this contract offers both Saur and Solarpack the long-term technical and financial visibility that provides a guarantee of stability in today's exceptionally volatile environment, and allows us to control our electricity purchase costs, at the same time as delivering on the Group's CSR commitment."*



About Saur

As a pure player in water and essential services, Saur works to protect the environment in the heart of the territories it serves. Saur has always acted to offer the same quality of service to small towns as to large cities, guided by its purpose: to restore to water the value it deserves. Saur worldwide presence: Cyprus, Colombia, France, Italia, Netherlands, Poland, Portugal, Saudi Arabia, Scotland, Spain, USA. 2021 key figures: €1.7 billion Group net revenue, 9,500 local authorities and industrial clients contracted, 12,000 employees and 20 million consumers served worldwide. www.saur.com

About SolarPack

Solarpack is a multinational company specializing in the development, construction, commercialization and operation of large-scale solar PV projects with presence in fast-growing markets in Europe, North America, Latin America, Asia and Africa. Since its foundation in 2005, the company has developed solar PV power plants that represent a total capacity of 1,151 MW, in addition to having built 894 MW on a turnkey or EPC (engineering, procurement and construction) basis. The company currently generates power through 17 projects totaling 671 MW in Spain, Chile, Peru and India. In addition, Solarpack operates and maintains 25 plants, with a total capacity of 916 MW, and provides asset management services for a total of 741 MW of own and third-party projects. Headquartered in Getxo, Spain, Solarpack has a diversified geographical presence and employs over 300 people in 10 countries.